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KAISUN ENERGY GROUP LIMITED

凱順能源集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8203)

EXTENSION OF THE LONG STOP DATE

Reference is made to the announcement made by Kaisun Energy Group Limited (the “Company”) on 10 January 2013 (the “Announcement”) in relation to the Very Substantial Disposal involving Disposal of interest in Kaftar Hona Deposit. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless defined otherwise.

As disclosed in the Announcement, Completion is conditional upon, among other things, the fulfillment or waiver (as the case may be) of the conditions precedent on or before the Long Stop Date, being 31 December 2013 or such later date as the Vendor and the Purchaser may agree in writing. As the weather in Kaftar Hona area of Tajikistan experienced abnormally adverse condition which prolonged the preparation of exploration and drilling work, additional time is required for the fulfillment of certain conditions precedent under the Agreement, the Purchaser and the Vendor entered into a supplemental letter on 18 October 2013 to extend the Long Stop Date from 31 December 2013 to 30 June 2015 or such later date as the Vendor and the Purchaser may agree in writing.

By order of the Board
Kaisun Energy Group Limited
CHAN Nap Kee, Joseph
Chairman

Hong Kong, 18 October, 2013

As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph, Dr. Chow Pok Yu Augustine and Mr. Yang Yongcheng. The independent non-executive Directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (2)

there are no other matters the omission of which would make any statement in this announcement misleading or deceptive.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company's website at www.kaisunenergy.com.

** for identification purpose only*